

NEWS RELEASE



AOI TYO Holdings Inc.
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May 14, 2021

Notice Regarding Revision of Full-year Consolidated Results Forecasts

AOI TYO Holdings has revised its consolidated results forecast, originally announced on February 19, 2021, as follows.

1. Revised forecast of consolidated financial results for January 1 – December 31, 2021

Millions of yen, excepting net income per share

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (¥)
Earlier forecast (A)	53,000	900	800	400	17.05
Revised forecast (B)	56,500	1,600	1,500	700	29.81
(B) – (A)	3,500	700	700	300	-
Percentage of changes	6.6	77.8	87.5	75.0	-
Reference (FY2020 results)	51,087	-727	-1,149	-2,552	-108.81

2. Reasons for revisions to consolidated financial results forecast

Based on the financial results for the consolidated first quarter in Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2021 released today, as well as our judgment that the impact of the spread of COVID-19 has been less than projected in February, and our expectations of considerable media net sales stemming from an increase in direct business with advertisers, we have made an upward revision of forecasts, even though we recognize the many uncertain factors regarding the timing of the cessation of the spread of COVID-19.

With respect to dividend forecasts for the fiscal year ending December 31, 2021, see *Notice Regarding Revised Dividend Forecasts for the Fiscal Year Ending December 31, 2021 (No Dividend Payment) and Abolishment of Shareholder Benefit Program, published today.*

*The forecasts above are based on information available at the time. Actual performance may vary from forecasts due to various factors that may occur in the future.